



CIN. L99999KA1936SGC000173

THE MYSORE PAPER MILLS LIMITED



(A GOVERNMENT OF KARNATAKA UNDERTAKING)

Mills: Paper Town, Bhadravathi - 577 302. (Shivamogga District, Karnataka State)

Tel : 08282 - 270201 - 08. Fax : 08282 - 270937. website: www.mpm.co.in

To

Date : 11.01.2017

The Tenderers

CORRIGENDUM-1

SUB: Disposal of Depithed Bagasse 19800 MT – Amendment to Payment Terms

REF: Our Tender No.FMT/9519/DSA/16 dt.28.12.2016

The following amendments to above referred tender No. FMT/9519/DSA/16 dt.28.12.2016 For disposal of 19800 MT of depithed Bagasse are herein authorised:

1) In clause No. 3.0 in regard to "Payment Terms";

For : The Purchaser is required to deposit the payments in advance towards the cost of material along with applicable taxes, duties, levies etc., by way of RTGS or DD drawn in favour of Mysore Paper Mills Ltd., payable at Bhadravati. This advance payment is to be made for **minimum quantity of 500 MT at a time** and should be recouped before the amount is adjusted by way of lifting the Depithed Bagasse. All payments shall be made before transportation of material out of the factory premises. No material will be given to buyer without the advance amount being available at MPM After the completion of the quantity, any left over amount will be returned to the Buyer.

Read as : 100% payment for the entire order quantity to be made within ten (10) days from the date of receipt of the Sale Disposal Order, towards cost of the material along with applicable taxes, duties, levies etc., by way of RTGS or DD drawn in favour of "The Mysore Paper Mills Ltd", payable at Bhadravati. This advance payment shall be made before start of transportation of material out of the factory premises. No material will be given to buyer without the advance amount being available at MPM. After completion of the quantity, any left over amount will be returned to the Buyer.

[. . . 2]



2) In clause No. 4.1 under Security Deposit / EMD:

For: The Purchaser shall be required to pay towards the Security Deposit equal to 5% of order value. **The EMD amount of Rs.5,000/-** paid along with the tender will be converted as Security Deposit and only the balance amount will have to be paid by way of DD drawn in favour of Mysore Paper Mills Ltd., payable at Bhadravathi within 7 days from the date of sale disposal order.

Read as: "The EMD amount of Rs.5,000/- paid along with the tender will be converted as Security Deposit."

All other terms and conditions remain unaltered.


Asst General Manager (Mats) i/c