

# THE MYSORE PAPER MILLS LIMITED

(Govt. of Karnataka Company)

Head Office: 16/4, Ali Asker Road, Bangalore-560 052, Karnataka

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(With respect to Paper Notification dated 12.01.2012)

The Mysore Paper Mills Limited (MPM) is a Government of Karnataka Company engaged in the business of manufacture and sale of Paper (Writing & Printing Paper and Newsprint) and Sugar. The Company has its own captive plantations spread over 30,000 ha. of degraded forest land leased by Government of Karnataka to MPM. The Company is situated at Bhadavati in Shimoga District in Karnataka, and it produces 1,05,000 MT of Paper and has a sugarcane crushing capacity of 2,500 TCD. The annual turnover is in the order of Rs.375.00 crore. MPM proposes to raise Rs.50.00 crore for its long term fund requirements on private placement basis by issue of redeemable, non-convertible, unsecured taxable bonds guaranteed by GoK. The guarantee given by Government of Karnataka is expected to be unconditional and irrevocable for payment of interest and redemption of bonds and will be in force till the bonds are fully redeemed together with interest thereon.

## **Expression of Interest for the following:**

### **1. Rating our proposed issue of Bonds under Private Placement Guaranteed by Government of Karnataka (GoK) - Rs.50.00 crore**

Sealed bids are invited from the reputed Rating Agencies who would like to take up the Rating of this proposed Rs.50.00 crore Bonds Guaranteed by the Government of Karnataka. The intending Rating Agencies may send in their offers in a sealed cover superscribing the cover 'Expression of Interest' for carrying out the Rating for MPM' indicating the Fee along with the Terms and Conditions for carrying out the above job on or before 03.00 pm on 16.01.2012. Offers received after 16.01.2012 would be rejected. MPM reserves the right to reject the bids without assigning any reasons whatsoever in nature.

### **2. Subscription to Private Placement of Taxable, Unsecured, Redeemable, Series-I/2012 Bonds Guaranteed by Government of Karnataka (GoK)**

Sealed bids are invited from banks / direct subscribers, preferably Category-I SEBI registered Merchant Bankers for subscription to bonds. The intending subscribers (not arrangers) may obtain the bid applications (in two cover system as Part-I and Part-II) from 16<sup>th</sup> January 2012 to 21<sup>st</sup> January 2012 till 2.00 pm on payment of non-refundable fee of **Rs.1,000/- + VAT** through DD/PO drawn in favour of 'The Mysore Paper Mills Limited' payable at Bangalore. The completed bids should be submitted to the office of the undersigned at the registered office address as above on or before 21.01.2012 before 5.00 p.m. (please see Schedule of Events below) in a sealed cover superscribing 'Bids for Subscription to Private Placement of Bonds'. The bids (Part-I) will be opened on 23.01.2012 at 11.30 a.m. at the Registered Office in the presence of the available subscribers who have quoted for subscription to bonds. MPM reserves the right to reject the bids without assigning any reasons whatsoever in nature.

### **3. To act as Debenture Trustees for Series-I/2012 Bonds Guaranteed by Government of Karnataka (GoK)**

Sealed bids are invited from Banks / Financial Institutions / any person eligible as per SEBI (Debenture Trustee) Regulations, 1993 to act as Debenture Trustees on behalf of the Debenture Holders who subscribe for Series-I/2012 Bonds issued by the Mysore Paper Mills Limited. Intending Banks / Financial Institutions may send their offers in sealed cover superscribing the cover 'Expression of Interest to act as Debenture Trustee for Series-I/2012 Bonds to be issued by Mysore Paper Mills Limited' indicating the Fee along with the Terms and Conditions for undertaking the above job on or before 03.00 pm on 16.01.2012. Offers received after 16.01.2012 would be rejected. MPM reserves the right to reject the bids without assigning any reasons whatsoever in nature.

Sd/-

General Manager-Finance

## SCHEDULE OF EVENTS

1	Start date and time for issue of Bid Documents.	10.30 hours on 16.01.2012
3	Last date and time for issue of Bid Documents.	14.00 hours on 21.01.2012
4	Last date / time for receipt of filled-in Bid documents.	17.00 hours on 21.01.2012
5	Date / time for opening of Cover-I Pre-qualification bid in the presence of representatives of the Banks/Merchant Bankers present.	11.30 hours on 23.01.2012
6	Date / time for opening of Cover-II Financial bid in the presence of representatives of the qualified Banks/Merchant Bankers present.	11.30 hours on 24.01.2012 *
7	Place of opening	Office of the General Manager (Finance) at The Mysore Paper Mills Ltd., 16/5, Ali Asker Road, Bangalore-560 052.

\*Any change in the date and time of opening of the price bid documents will be communicated to the bidders.